

Press Release

Hamburg, January 18, 2022

ATH Group focuses strategic direction on converting industry and sells ZAE-Antriebssysteme

Hamburg, January 18, 2022. Hamburg-based ATH Altonaer-Technologie-Holding GmbH announces that it has sold ZAE-Antriebssysteme GmbH & Co KG as of December 31, 2021. The buyer is Dacapo Group, based in Berlin.

"In the future, we will focus on the coating and converting industry in order to expand our position in this area in a targeted manner and to further develop our portfolio," explains Dr. Tarik Vardag, Managing Director of ATH.

Founded in 1919 from the gear department of Max Kroenert Maschinenfabrik, also a subsidiary of ATH, ZAE is a specialist for drive solutions and has an extensive range of standard and special gear units. "The sale of this traditional company with a shared history of more than 100 years was not easy for us, but it is a consistent step and provides an opportunity for all companies to focus on their respective core businesses," Vardag continued.

The holding company is now focusing on the converting industry with its three operating companies - KROENERT, COATEMA and DRYTEC. This enables ATH to secure its existing technological lead in current and future-oriented end markets and to position itself for the future.

About ATH

Under the umbrella of ATH Altonaer-Technologie-Holding GmbH, Hamburg, the companies KROENERT, COATEMA and DRYTEC provide innovative technologies and efficient machinery for customers in the converting industry worldwide. With its leading technology centers in Hamburg and Dormagen, ATH serves its customers from the product idea to the production line. ATH is headquartered in Hamburg and employs more than 300 people in the group. Further information: <u>www.ath-group.de</u>

About Dacapo 2:

Dacapo 2 is an owner-managed investment company consisting of entrepreneur investors who invest their own money and are therefore not subject to holding periods. Together with the management, Dacapo 2 aims to leverage the unused potential of medium-sized companies and thereby actively contributing to a sustainable increase in value. Further information: www.dacapo2.com

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